

CAPITAL LEASING FUND

PROGRAMS

	2002-03 Actual	2003-04 Budget	2004-05 Recommended	2005-06 Projected
Capital Leasing Fund				
This fund accounts for installment lease payments on capital property, including equipment, computers and improved real property.				
<i>Appropriation</i>	11,824,904	19,300,000	15,831,000	9,081,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

BUDGET SUMMARY

	2002-03 Actual	2003-04 Budget	2004-05 Recommended	2005-06 Projected
Expenditures:				
Personnel Costs	0	0	0	0
Maintenance & Operations	5,303,413	9,300,000	7,131,000	7,381,000
Capital Outlay	6,521,491	10,000,000	8,700,000	1,700,000
Total	11,824,904	19,300,000	15,831,000	9,081,000
Revenues:				
Internal Charges	6,782,140	9,625,000	7,251,000	7,501,000
All Other	3,917,227	9,675,000	8,580,000	1,580,000
Fund Balance	1,631,610	0	0	0
Total	12,330,977	19,300,000	15,831,000	9,081,000

BUDGET HIGHLIGHTS

- The drop in the Capital Leasing Fund in FY 05-06 is related to the timing of equipment debt issues and when the equipment is ordered. Funds appropriated in FY 04-05 will be used to finance equipment needs (e.g., solid waste vehicles and other equipment/projects that are capitalized), over the following two years.

